

Press Release

2026 RKAB Approved, PT Vale Indonesia Reaffirms Operational Certainty and Investment Continuity

Jakarta, 15 January 2026 — One of Indonesia's integrated nickel mining operations with a strong and long-standing commitment to sustainability, PT Vale Indonesia Tbk ("PT Vale" or the "Company"; IDX: INCO), a member of the Indonesian Mining Industry holding company Mining Industry Indonesia (MIND ID), hereby announces that its 2026 Work Plan and Budget (*Rencana Kerja dan Anggaran Biaya/RKAB*) has received formal approval from the Ministry of Energy and Mineral Resources (ESDM) on Thursday, 15 January 2026. This approval reaffirms the Company's operational certainty and the continuity of PT Vale's long-term investments as an integral part of Indonesia's national nickel ecosystem and the global supply chain.

Following the approval, PT Vale is now focused on progressively restoring all operational and construction activities across Sorowako, Pomalaa, and Bahodopi, with safety as the foremost priority, in full compliance with prevailing licensing requirements. This phased normalization aims to optimize operational performance and minimize the unforeseen impacts resulting from the Company's earlier temporary suspension of activities.

The approval of the 2026 RKAB reflects the Government's policy decision to reintroduce an annual RKAB approval mechanism, replacing the previous integrated three-year approval scheme that was aligned with underlying base permits. PT Vale welcomes this regulatory clarity as a critical foundation for maintaining production discipline, sound governance, and the long-term sustainability of Indonesia's nickel industry. "With a complete and comprehensive permitting framework in place, all of our activities have now resumed in a normal, compliant, and sustainable manner," said Bernardus Irmanto, President Director and Chief Executive Officer of PT Vale Indonesia Tbk.

With the 2026 RKAB now in effect, the Company will proceed with its approved operational and production plans, while ensuring the continuity of supply for Indonesia's domestic processing and refining industries. Drawing on more than five decades of operational experience in Indonesia, PT Vale continues to contribute through state revenues from taxes and non-tax revenues (*PNBP*), job creation and workforce stability, strengthening local supply chains and stakeholder participation, as well as long-term investments in downstream development and the electric vehicle (EV) value chain.

In alignment with the Government's strategic agenda, the Company is also continuing its investments in low-emission technologies and advanced processing capabilities, including the

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High Pressure Acid Leach (HPAL) project, to enhance the global competitiveness of Indonesia's nickel industry.

PT Vale Indonesia once again reaffirms its commitment as a strategic partner of the Government in building a responsible, competitive, and sustainable national nickel industry. By upholding the principles of compliance, transparency, and good governance, the Company remains committed to supporting sustainable natural resource management and strengthening Indonesia's position within the global supply chain.

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